



ANNUAL
REPORT
2021



10 YEAR VISION STATEMENT

Our purpose is to enrich each UTS student's learning experience. As a key strategic partner of the University, ActivateUTS is first and foremost a student-centric organisation that also caters for the whole UTS community, with a particular focus on the provision of co-curricular programs that complement and enhance graduate attributes.



'ActivateUTS creates a vibrant, exciting culture that is dedicated to enhancing the UTS community experience.'





ActivateUTS Annual Report 2021

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CHAIRMAN'S REPORT



ActivateUTS is a key strategic partner of the university and primarily a student-centered organisation that also caters for the whole UTS community. It has a particular focus on the provision of programs that complement the learning, development and social outcomes of the University. ActivateUTS takes a broad view of the community it serves, including past, present and future students, university academic and professional staff, ActivateUTS workforce (staff and volunteers, board members and club administrators), as well as the broader public and precinct community who we service and interact with.

The objectives of ActivateUTS for 2021 were as follows:

- As a model organisation we value accessibility, sustainability and diversity, and as such we provided safe, inclusive and accessible environments to maximise the experience of our community.
- We are an organisation that is innovative and dynamic, that strives for best practice in all we do, with a firm commitment to continuous improvement.
- In providing our activities, events and programs to the UTS community, we aim to develop key graduate attributes, ultimately enhancing the employability of UTS graduates.
- ActivateUTS provides products and services that are relevant, valuable, sustainable and enriching to meet the needs of the ever-changing UTS community.
- We provide visible, adaptive and contemporary places that maximise their usage and functionality.

We provide a rewarding and inclusive workplace that values and enriches our workforce.

I wrote last year that "...2020 was the worse of years and also the best of years (apologies to Charles Dickens for the paraphrasing) in addressing our objectives". Fortunately, 2021 was more in the 'best of' category, with the greatest challenges of Covid-19 behind us and life gradually returning to the campus. The lessons learned from 2020, particularly the strengthened digital solutions, laid the foundation for a successful hybrid operating model in 2021. This provides wider opportunities for engagement than prior to the pandemic, as well as a more overall effective delivery of services. ActivateUTS will continue to develop this digital strategy and hybrid operating model. This strong performance also continued to be reflected in the programs and performance of clubs and societies, as detailed more in the President's Report and the Annual Report more broadly.

A major event for ActivateUTS during the year was the leaving of our long-term CEO, Liz Morgan-Brett, and the parallel governance transition to a new Board Chair.

The replacement of a long serving CEO is a major governance matter, and as I was approaching the end of my 5 years as Chair of the Board, the ActivateUTS Board asked UTS to transition to a new Chair who would lead the recruitment of a new CEO. In the interim, the strong executive team of ActivateUTS were well placed to keep ActivateUTS on course. We were extremely lucky that the former Deputy Vice-Chancellor (Corporate Services), Ms. Anne Dwyer, took up the Chair role in late 2021. Anne has a significant depth of knowledge of UTS, is experienced in all ActivateUTS' operational areas, and highly student focused.

On behalf of the Board, I would like to acknowledge the acting CEO, Cameron Kenney, his executive team and all the dedicated and hardworking ActivateUTS staff for their ongoing commitment to the mission and goals of ActivateUTS and achievement of its excellent outcomes during the significant challenges of 2021. The Board would also like to acknowledge all the student leadership teams and members of the ActivateUTS clubs and societies for the strong contributions that they make; they are a truly outstanding and high achieving group. Finally, I want to acknowledge the high levels of commitment and excellent advice provided by the ActivateUTS Board members, who it has been an absolute delight to work with during the year yet again.

In closing, the Board thanks UTS for its ongoing strong support and effective engagement with ActivateUTS. In particular, the high levels of advocacy from the Vice-Chancellor, Professor Attila Brungs and the Provost, Professor Andrew Parfitt, and the unwavering commitment and engagement from our UTS connection point, Deputy Vice-Chancellor (Education and Students), Professor Shirley Alexander, are greatly appreciated. All the UTS senior executive and staff make regular contributions to ActivateUTS activities and strategies, and it would not be possible to achieve the high outcomes that it does without this highly positive and engaged environment.

I commend this Annual Report to the University community.

Emeritus Professor Peter Booth
Chair
ActivateUTS Board

PRESIDENT'S REPORT



After a challenging 2020, ActivateUTS and the UTS community returned safely to campus with unyielding enthusiasm. Following a lengthy and unprecedented lockdown, ActivateUTS looked to the brighter side of the challenges we all faced during the peak of the COVID-19 virus. We had emerged anew, unlocking a wealth of new ways to engage with and enrich the UTS community. This positive outlook was mirrored by the UTS community, where ActivateUTS clubs and societies showed resilience and creatively adapted to the new, hybrid reality. Through 2021, the lessons learnt have continued to shine throughout the UTS community through the events, services, activities and workshops that remain at the heart of ActivateUTS constitutional values.

Clubs and Societies

Returning to campus, ActivateUTS Clubs and Societies continued to make the most of the opportunity to engage with the UTS community. This year, ActivateUTS' O'Week attracted 6,992 students checking into the week's events, which led to 6,772 new Club and Society memberships to the 155 clubs at the Club Expo. Clubs and Societies continued to offer both virtual and in-person events, quickly adapting to NSW Health guidelines throughout the year and maintaining student engagement. The Student Learning Hub saw a tremendous boost in engagement with Clubs and Societies hosting workshops, events and activities throughout the year, engaging club members and the UTS community on campus. The Lunar New Year was also a huge success, with Clubs and Societies offering activities, food, music and events to hundreds of students. ActivateUTS highly commends the tireless work of the Clubs and Societies this year, and through a hybrid Club Awards ceremony, ActivateUTS recognised the tenacity of the student's efforts.

Engaging our members & community

ActivateUTS continued to foster a strong relationship with its members and the community through our staple events such as Green Week, Meet & Eat and the City2Surf, which was conducted virtually this year. ActivateUTS also took advantage of the increasingly digital world we found ourselves in and directed its focus toward a refreshed and enhanced website. The site, in conjunction with the launch of the ActivateUTS Online Retail Store, effectively resulted in sales matching that of the in-person store during the lockdown.

ActivateUTS further sought to create a sense of community amongst the students at UTS through the recurring and highly successful online Feast of Strangers events, which sought to bring students together and meet fellow students, where the opportunity for on-campus engagement was restricted.

Stretching further into the community, ActivateUTS' Haberfield Rowers Club continued to engage with the community by rejuvenating and making the most of the Club's Kiosk. During COVID-19 restrictions, the Club's Kiosk was bustling with passers-by enjoying coffee, snacks and local products from the community.

Sport

Despite some restrictions, 2021 was an incredible year for UTS Sport. The UTS Sport staff supported elite and emerging athletes extensively while continuing to foster a welcoming and inclusive community for students of all skill levels. This year, UTS won three UniSport Nationals events, plus silver in another three - the most of any university in 2021. In ESports, UTS won the Grand Final against QUT in September at the Nationals

League of Legends. The Women In Sport Program continued to offer free four-week introductory fencing, tennis, gym and weightlifting programs. In Social Sport, UTS Sport consistently engaged over 400 students in the program throughout the session, and at the elite level, UTS had 14 students and alumni attend the Beijing Olympics.

The UTS Sport team is incredibly dedicated to supporting students and athletes in achieving their goals, creating opportunities and a fun, inclusive sporting program for all students.

Engaging ActivateUTS board directors

The contributions of the UTS staff and student directors are the guiding voice for the UTS community, shaping the initiatives of ActivateUTS. The directors provide invaluable advice to the Board, with the shared goal of enriching the UTS community through governance and strategic operations.

Board relationships were strengthened in 2021 with the reintroduction of an enhanced Board Mentoring Program, enabling directors to reach their full potential and create strong relations within the Board. The Student Directors also strengthened relationships with the UTS student body with regular attendance at all ActivateUTS events like O'Week, Drag Bingo and Club Awards. Furthermore, the Student Directors implemented successful initiatives introduced last year, such as the Talent Quest. In 2021, the Student Directors introduced several new initiatives such as the Retail Design Competition to increase awareness of the new Online Retail Store and a UTS Startups X ActivateUTS collaboration making Startup company products available at the ActivateUTS Retail Store.

To acknowledge the hard work of the Student Directors on the Board, in 2021, ActivateUTS saw the introduction of formal recognition of their hard work on their Australian Higher Education Graduate Statement (AHEGS).

Final comments

2021 was a year that saw ActivateUTS continue to offer events and services to the UTS community, and it was not without its challenges. The Board remained prosperous and functional following a challenging two years of Covid-19, and the success of 2021 could not have been achieved without the support and guidance of the ActivateUTS Board and the UTS community.

ActivateUTS is eternally grateful for the hard work of the Clubs, Societies, ActivateUTS staff and the student body as a whole for showing resilience and determination this past year, as 2021 would not have been what it was without them.

I would like to extend my gratitude to the Student Director team during my tenure: Carisa Mehra, Dhanesh Chandolia, Eric Yang, Shivangi Singh, Jocelyn Lee and in particular, Vice-President Jinang Liu for their dedication and hard work throughout 2021. Your collective support, engagement and contribution to the Board are invaluable to the success of ActivateUTS in 2021.

As a retiring Director and President, I am eternally grateful for the opportunity to be a part of this exceptional organisation and have every faith ActivateUTS will continue to flourish and strive for greatness in the future.

Rachael Chomik

President
ActivateUTS Board



Whilst 2021 was another year in which COVID restrictions impacted services, ActivateUTS were able to commence with the delivery of an exceptional in-person Orientation program.

This led the way for the continued strong delivery of student engagement programs both on and off campus throughout the year. ActivateUTS continued to efficiently utilise the funding it received to deliver co-curricular programs that facilitate both student success and a positive student experience at UTS.

ActivateUTS continued to innovate, delivering programs that engaged the UTS community in more ways than ever, ensuring students felt a continued sense of support and connection.

With continued lockdown, ActivateUTS focussed on ensuring financial sustainability as Commercial operations were scaled down and closed. ActivateUTS was able to continue to support staff through the effective utilisation of grants and programs such as Job Keeper, whilst having an ever-increasing focus on staff wellbeing.

In 2021, UTS directed \$4,382,000 of SSAF to ActivateUTS. This was supplemented with an additional \$180,812, to bring the total spend on eligible services to \$4,562,812.

2021 HIGHLIGHTS INCLUDED:

12,397
SOCIAL CLUB
MEMBERSHIPS

5,208
SPORT CLUB
MEMBERSHIPS

879
CLUB EXECUTIVES
RECEIVED
LEADERSHIP
TRAINING

327
ATHLETES SUPPORTED
ACROSS EAP & HPP
PROGRAMS

6,992
ATTENDEES AT
O'WEEK IN
PERSON

6,772
CLUB
MEMBERSHIPS
PURCHASED

IN 2021, UTS DIRECTED **\$4,382,000** OF SSAF TO ACTIVATEUTS. THIS WAS SUPPLEMENTED WITH AN ADDITIONAL **\$180,812**, TO BRING THE TOTAL SPEND ON ELIGIBLE SERVICES TO **\$4,562,812**.

UTS had thirteen representatives compete at the Tokyo Olympics, including four students, won three gold medals in UniSport Nationals events, and implemented a number of general sports activities to improve the health, fitness, and wellbeing of the UTS community, both on campus and online when necessary.

The build of ActivateUTS' website with a completely new solution that focused on improving the user experience commenced at the start of 2021. This project's aim is to improve the digital student experience provided by ActivateUTS and provide a holistic view of ActivateUTS's various programs and offerings.

Throughout a very challenging year, the ActivateUTS Commercial operations consistently supported the UTS community throughout the ongoing restrictions and shutdowns imposed by the ongoing international COVID-19 pandemic of 2021. Nevertheless, sales were severely impacted across all venues and costs were monitored and adjusted as far as possible.

ActivateUTS is thankful for the strong support of UTS, allowing for a collaborative focus on improving student experiences that delivered such positive results in 2021.

I would also like to thank the ActivateUTS senior management team, the Board and all staff within ActivateUTS.

Moving into to 2022, ActivateUTS is confident that circumstances will enable further growth, with the lessons learned throughout the past years will further enable the delivery of our mission.

ActivateUTS will define its 2022-2027 Strategy, to be endorsed by UTS and lead the growth and development of the organisation.

Cameron Kenney
Chief Executive Officer
ActivateUTS

PEOPLE & CULTURE

People and Culture's vision is to attract and retain the best and brightest employees to ActivateUTS with a focus on those who are committed to the organisation's vision and its value of service excellence.

Vision

ActivateUTS People & Culture's vision is to ensure our company culture demonstrates our core objectives of providing a safe, rewarding, and inclusive workplace that both values and enriches our workforce.



Staff engagement

ActivateUTS conducted the staff engagement survey in 2021. The results show 66% of staff are, overall, satisfied at ActivateUTS, there were some areas highlighted in the survey as key components in overall staff job satisfaction such as:

- Team Building
- Opportunities to upskill
- Flexible working hours
- Opportunity to engage with staff from other areas within ActivateUTS
- Reward & Recognition
- Mental Health Assistance
- Communication between staff & management

In response to the information provided in the staff engagement survey, ActivateUTS implemented a Flexible Working Policy which allows staff to work in a hybrid model. P&C also commenced working on initiatives on reward & recognition other than monetary for example, reviewing EAP providers to source a provider who could provide training and education on mental health issues in the workplace.

ActivateUTS also commenced All Staff Monthly Meeting to provide staff with an overview of initiatives and activates within the organisation.

Challenges of COVID-19 lockdown

Following the public health order on 26 June 2021, all staff were directed to work from home where possible – given the nature of our work, the majority of ActivateUTS staff worked from home from June to October 2021.

ActivateUTS assisted both casual and full-time permanent staff by providing work at our Haberfield Kiosk which provided financial relief during this period.

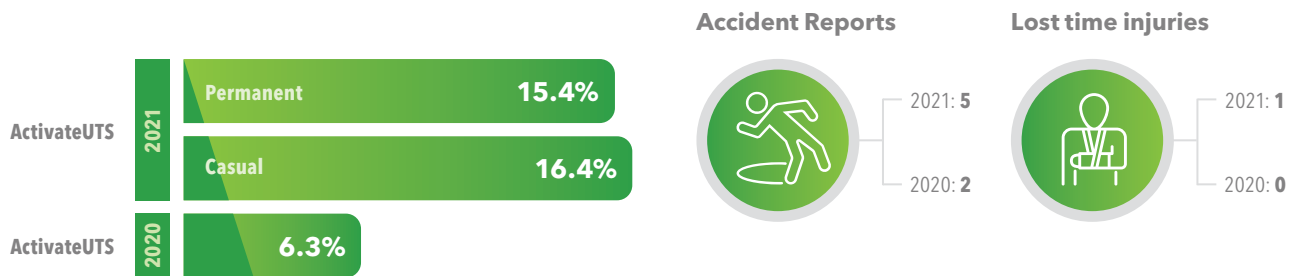
In addition, full-time permanent staff reduced working hours and took advantage of the NSW government's Disaster Payment to assist during this period.

Whilst staff engagement was difficult during this time, we continued to connect and worked closely with managers to help staff by providing a range of resources and tips.

Statistics

Turnover

Whilst the staff turnover for 2021 is higher than 2020 this is due to the COVID-19 outbreak in June 2022 and subsequent lockdown which resulted in casual roles been terminated as all of ActivateUTS' commercial operations (with the exception of the Haberfield Kiosk) were closed from June - October 2021.



Workplace Gender Equity

The annual WGEA (Workplace Equity Gender Agency) report demonstrated ActivateUTS' continued commitment to providing opportunities for both women and men. Some of the statistics for the 2020 - 2021 reporting period are as follows:

WGEA Reporting 2021



Post lockdown 2021

In October 2021, ahead of easing of restrictions by NSW government, P&C conducted a Return-to-Work Survey, to assist with the transition from working remotely to returning to the office. The purpose of this survey was to gauge staff's opinions and thoughts regarding a variety of working options and their safety in the workplace.

The results from the survey indicated 86.49% of staff were looking forward to returning to work and 60.53% were supportive of a "hybrid" working environment.

Other information gathered from the survey was information from staff about the COVID-19 vaccination and concerns around travelling to and from work on public transport.

In November 2021, ActivateUTS drafted a Safe Workplace Policy which was sent to all staff for consultation. The Safe Workplace policy is designed reduce the risk and associated impacts of workers' acquiring and transmitting COVID-19 in the workplace.

Based on the feedback from staff, the Safe Workplace Policy was implemented on 13 December 2021.

UTS SPORT

UTS Sport's vision is to be the leaders of University Sport in Australia; where sport includes elite, competitive, social, recreation and health, and where sport seamlessly integrates with teaching, learning, research, and external engagement.

We have achieved our vision when UTS is synonymous with excellence in the delivery of sporting and well-being programs, as easily as the University is recognised for its sports management and sports science curricula.

Summary

2021 was another disrupted year. However, despite this, UTS Sport worked hard to again engage a large number of students in sporting, health and fitness events and activities, both on campus and online, learning from previous experiences in 2020.

Similar to 2020, physical activities were limited for some parts of the year, but there were still many highlights. UTS had thirteen representatives compete at the Tokyo Olympics, including four students, won three gold medals in UniSport Nationals events, and implemented a number of general sports activities to improve the health, fitness, and wellbeing of the UTS community, both on campus and online when necessary. This included the expansion of the highly successful Women In Sport program.

Tokyo 2020 Olympics

UTS had thirteen representatives compete at the Tokyo Olympics and Paralympics, including four students, four Alumni and five sports club members.

UTS Students

- Nick Lavery, UTS Rowing Club, Bachelor of Communication, Creative Writing (6th, Men's 8)
- Se-Bom Lee, Swimming, Bachelor of Medical Science (16th, 400m IM)
- Joe Pincus, Rugby 7's, Bachelor of Business (7th)
- Lachlan Anderson, Rugby 7's, Bachelor of Sports and Exercise Science (7th)

UTS Alumni

- Jo Brigden-Jones, Kayak, Bachelor of Nursing (7th K4 500, 13th, K2 500)
- Nicholas Purnell, Rowing, Bachelor of Business (6th, Men's 8)
- Alexander Purnell, Rowing, Bachelor of Business (Gold, Men's 4)
- Georgie Rowe, UTS Rowing Club, Bachelor of Nursing (5th, Women's 8)

UTS Sports Club members

- Georgia Winkcup, UTS Norths Athletic Club (13th in heat, 3000m Steeplechase)
- Bendere Oboya, UTS Norths Athletic Club (5th in heat, 400m & 7th in heat, 4x400m Relay)
- Rowena Webster, UTS Balmain Water Polo Club (5th)
- Timothy Masters, UTS Rowing Club (6th, Men's 8)
- Thomas Birtswistle, PR3 (4+), UTS Rowing Club (Paralympics, 4th PR3 (4+))

UTS Elite Athlete Program

In 2021 ActivateUTS supported 327 athletes across the Elite Athlete and High-Performance Programs. This was a 5.2% decrease from 2020, most likely due to the effects of the continuation of the COVID-19 pandemic, with many elite sporting opportunities cancelled. The 2021 program had the following breakdown:



ELITE – 121 STUDENTS
EMERGING – 136 STUDENTS
NATIONALS – 70 STUDENTS

As the annual Blues Sporting Awards of Excellence were unable to be held in person in 2021, a digital 'UTS Blues Week' celebrating the year's achievements in sport was held on social media across five days, 28th November – 2nd December. All Half and Full Blues award winners were recognised, as well as a nominee for Sports Clubs Person of the Year for each club.

2021 HALF BLUE WINNERS

Christopher Ius Athletics
Archie Woodhill Basketball
Tom Jagot Cricket
Olivia O'Rourke, Diving
Yoongi Shim Fencing
Charlie Rule Football
Miranda Templeman Football
Zoe Newman Hockey
Amy Sligar Netball
Michael McCrea Rowing
Oscar Williams Rowing
Alex Lloyd Nichol Rowing
Ben Pollack Rugby
Tom Silk Rugby
Victoria Jessamine Swimming
Shaun Champion Swimming

2021 FULL BLUE AWARD WINNERS

Louise Stephenson Australian Football
Jonathan Asproptomitis Football
Tass Mourdoukoutas Football
Amy Parmenter Netball
Sophie Dwyer Netball
Ben Tudhope Para Snowboard
Nicholas Lavery Rowing
Patrick Holt Rowing
Joe Pincus Rugby 7s
Lachlan Anderson Rugby 7s
Corey Waddell Rugby League
Martin Taupau Rugby League
Mitchell Kenny Rugby League
Adam Gee Rugby League - Referee
Ben Donaldson Rugby Union
Joey Walton Rugby Union
Tane Edmed Rugby Union
Se-Bom Lee Swimming
Genevieve Longman Water Polo

SPORTS CLUB PERSON OF THE YEAR

Gerard Lang
 DOOTS
Osaia Naati
 Gordon Rugby Football Club
Ben Tudhope
 Ski and Board UTS
Lachlan Williams
 UTS Australian Football Club
Phillip Alexander
 UTS Badminton Club
Cara O'Neill
 UTS Balmain Water Polo Club
Matthew Rebulado
 UTS Esports Club
Juanita Koschier
 UTS Fencing Club
Connor Eaton
 UTS Football Club
Dejan Nakic
 UTS Gridiron Club
Richard Stewart
 UTS Haberfield Rowing Club
Bernadette Coase
 UTS Handball Club
David and Trudie Gilbert
 UTS Hockey Club
Ting-Wei Lin
 UTS Judo Club
Easha Mohammed Ghouseuddin
 UTS Karate Club
Llahni Britton
 UTS Kendo Club
Andrew Cheok
 UTS Netball Club
Alan Gibbons
 UTS North Sydney District Cricket Club

Sam Colless

UTS Northern Suburbs Athletic Club

Salome Hussein

UTS Outdoor Adventure Club

Ingyin Lwin

UTS Oztag Club

Antonios Zacharia

UTS Rugby League Club

James Nemec

UTS Surfing Club

Richard Ung

UTS Table Tennis Club

Emily Leung

UTS Taekwondo Club

Anton Doan

UTS Target Rifle Club

Jack Goddard

UTS Tennis Club

Sandra Policard Benetho

UTS Tenpin Bowling Club

Samantha Kotsakis

UTS Touch Football Club

Samuel Gomes

UTS Volleyball Club

UTS High-Performance Programs

Despite COVID-19 interruptions, the three high performance sports programs managed by UTS Sport (Basketball, Netball and Women's Rugby 7's) all left their mark on the state and/or national stage.

- AON Women's Rugby 7's - competed in the Nationals Women's 7's Series, the pinnacle 7's competition in Australia, finishing 2nd nationally over the 4-round competition.
- UTS University Basketball League - the Men's team were right in contention for the National University Basketball League championship title, finishing second on the table right before COVID-19 cut the season short and the finals were cancelled. The Women's team finished 7th overall.
- UTS Sparks Netball - the team was looking like favourites to win the NSW Netball Premier League title until the lockdown began and the season finished prematurely.

The UTS Strength and Conditioning program also expanded further after being established in 2020. It was able to offer online training sessions to EAP athletes and student sports club members throughout the NSW Health restrictions, as well as in person sessions around this.

In total, 2,504 student touchpoints were recorded in total for in person high performance programs in 2021, including training, competition and via the Strength and Conditioning Program.

Another 819 student touch points were recorded for online Strength and Conditioning sessions during the lockdown.

Intervarsity competitions

The first half of 2021 was looking strong for UTS, with five squads being sent to different UniSport Nationals events before the lockdowns began with some very promising results:

- Nationals 3x3 Basketball - Men's 1st, Women's 9th
- Nationals Triathlon - Men's 2nd
- Nationals Athletics - Men's 1st, Women's 2nd
- Nationals Swimming - Men's 2nd, Women's 9th
- Nationals League of Legends - 1st
- Indigenous Nationals - 10th

While the remainder of Nationals events weren't held due to COVID-19, the second half of the year saw a number of local intervarsity clashes, to provide opportunities for UTS students to compete against other universities.

In total, 163 individual athletes participated in intervarsity events, with a total of 979 touch points including trials, training and competition.

UTS sports clubs

2021 was another tough year for UTS sports clubs, with the second COVID-19 lockdown from June - October meaning most winter sport seasons were cancelled.

With reduced funding still in place, clubs overcame the circumstances and still delivered great programs, events, training sessions and competitions for UTS students and the wider community. Three new clubs also began to operate:

- UTS Surfing Club
- UTS Squash Club
- UTS 10 Pin Club

For 2021, there were:

- 34 Sports Clubs
- 5,208 members, of which
- 2,506, or 48% were UTS Students

UTS students recorded 34,988 attendees across all 34 clubs, with a total of 144,045 touch points from all UTS Sports Club members for the year. This includes training sessions, games, competitions and any other events run by clubs.

They also engaged 487 students in other activations on campus, via the Student Learning Hub space.

Sports programs

UTS Sport continued to deliver a large number of programs both in person and online in the Autumn (in person) and Spring (online) sessions to keep students engaged and active. These programs included:

- Women in Sport Program - 337 touch points
- Online Running Programs (Run Group, Scavenger Hunt, UTS Fun Run & C2S) - 1,524 touch points
- Other Online events (Trivia, NRL Watch Party, Feast of Strangers) - 118 touch points
- Social Sport - 4,723 touch points

ACTIVATEFIT.GYM

ActivateFit.Gym will be recognised as the leading health and fitness provider in the Sydney CBD, catering to UTS students, staff, corporate and public members. ActivateFit.Gym will provide premium level facilities and services, exceptional customer focus and an inspiring and welcoming environment.

Summary

After a promising start to the year, ActivateFit.Gym was closed for four months due to NSW Health restrictions, closing in June and opening again mid October.

During the closure, gym staff implemented a range of online programs for members as well as the UTS community to participate in while at home.

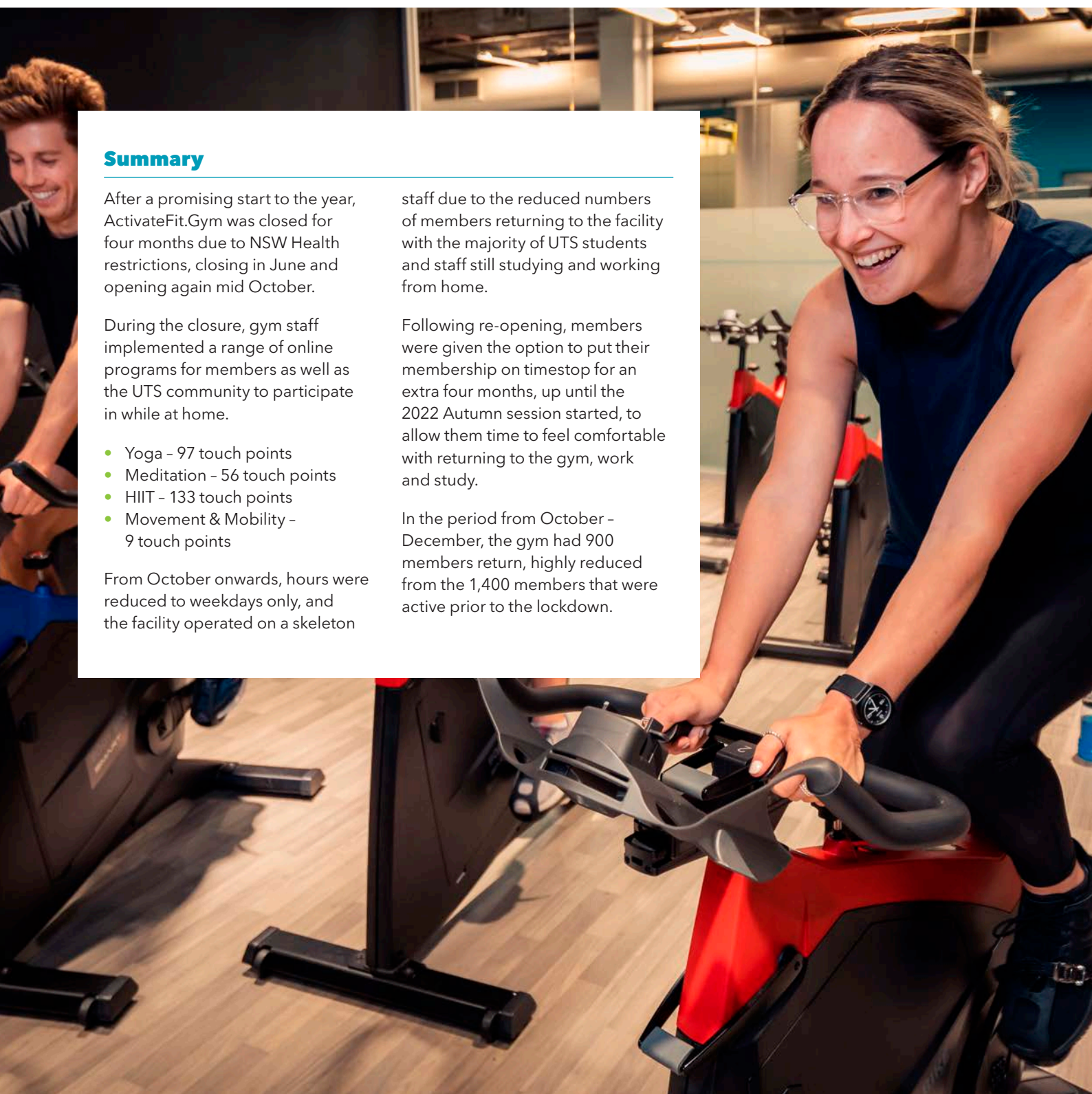
- Yoga - 97 touch points
- Meditation - 56 touch points
- HIIT - 133 touch points
- Movement & Mobility - 9 touch points

From October onwards, hours were reduced to weekdays only, and the facility operated on a skeleton

staff due to the reduced numbers of members returning to the facility with the majority of UTS students and staff still studying and working from home.

Following re-opening, members were given the option to put their membership on timestop for an extra four months, up until the 2022 Autumn session started, to allow them time to feel comfortable with returning to the gym, work and study.

In the period from October - December, the gym had 900 members return, highly reduced from the 1,400 members that were active prior to the lockdown.



MARKETING, COMMUNICATIONS & EVENTS

Marketing, Communications & Events' vision is to deliver consistently effective campaigns that engage audiences and meet the strategic objectives of ActivateUTS.

We have achieved our vision when we are working seamlessly with the University to effectively engage audiences and elicit the desired responses to our calls to action.

Summary

In 2021 the Marketing and Communications focused on four main areas:

- Increasing the reach of our campaigns
- Improving data driven marketing
- Improving our social media engagement
- Developing team members and streamlining our services

KEY CAMPAIGN RESULTS

The Marketing and Communications team exceeded in its target to increase the reach of overall campaigns, with our key campaigns outperforming results from the previous year.

In total, 152 campaigns were run in 2021, engaging a total of 33,603 registrations.

152
CAMPAIGNS

33,603
EVENT
REGISTRATIONS

646
SOCIAL MEDIA
CONTENT PIECES

12%
INCREASE IN
SOCIAL MEDIA
FOLLOWING FB
AND IG

O'Week

- 7 events
- 6,992 attendees
- 6,772 new club memberships
- 36 social media posts
- 21,581 social engagements
- 25,745 campaign pageviews

The first key campaign for 2021 was ActivateUTS' signature event, O'Week. This week long campaign welcomes new UTS students to UTS and consisted seven events during the week, with the aim of showcasing UTS clubs and ActivateUTS services.

Registrations for O'Week events increased 118% compared with 2020 figures, with 6,992 students participating in these events. Web traffic increased 164%, and social media content for this campaign achieved a total engagement of 21,581 from the 36 campaign posts.

Job Truth series

- 8 events
- 335 attendees
- 46 social media posts, 7,044 reach
- 753 social engagements
- 1,633 campaign pageviews

Job Truth is series of events run by ActivateUTS and hosted by UTS clubs. This series has been running for a number of years and provide students with insights into a variety of industries and careers. Each session consisted a panel of experts from their industry and enabled networking opportunities.

Participation in Job Truth events decreased 23% compared with 2020, likely due to events being held outside of lockdown restrictions when there was less of a captive audience. Engagement with these events was affected by club collaboration on social, with events that were shared by the hosting club achieving higher participation rates. Despite decreased participation in this event series, engagement with digital content increased, resulting in increased awareness for the hosting club.

Meet and Eat series

- 5 events
- 705 attendees
- 25 new club memberships
- 2,495 social engagements
- 461 campaign pageviews

The Marketing and Communications team initiated this series to increase awareness, and to promote the diverse range, of ActivateUTS clubs and societies on offer to the UTS community. These events were held on campus during session one, but were unable to run in session two due to lockdown. By having a physical presence throughout the session one, the event facilitated opportunities for Clubs to drive interest and membership sign ups through a showcase of relevant activities and food offers.

This campaign resulted in participating clubs an average of 7% increase in memberships, and a total of 2,495 social engagements.

Blues Awards Week

- 7 content pieces
- 58,772 total social media reach
- 2,420 total post engagement
- 1,112 total reactions
- 348 total webpage views

The Annual UTS Blues Sporting Awards Week is usually a formal awards ceremony, however in 2021 was held as a week long online campaign due to health restrictions. This campaign was a celebration of UTS Sport's elite scholars and their achievements throughout the year. The week also promoted the success of the UTS Sport programs and their contribution to the UTS community.

The change from a physical event to an online campaign enabled ActivateUTS to reach a much larger audience, with social posts achieving a total reach of 58,772 and 2,420 engagements. This increase in reach facilitated successful awareness of UTS Sport's programs to audiences that would not usually be reached through previous campaigns.

Club Awards

- 2 events
- 183 attendees
- 25 new club memberships
- 40,642 social engagement
- 42 social competition entries

The Annual Club Awards campaign was increased in 2021 to include multiple components:

1. Club Awards official party at Haberfield Rowers Club and Restaurant
2. End of Year Celebration at The Underground
3. Live stream on the red carpet
4. Social media competition

In having a multi-faceted campaign, ActivateUTS was able to reach a wider audience to celebrate the achievements of clubs in 2021. Social reach increased by 5% from 2020, with web, post engagement and live carpet stream increasing in engagement by 10%.

Talent Quest

- 29 submissions
- 1,800+ votes on Facebook
- 7 emails, 32 social posts
- 4,744 social engagement
- 1,141 campaign page views

Following the success of the inaugural Talent Quest in 2020, an initiative of student directors, the second annual Talent Quest was held in July 2021. The 2021 campaign included updated strategies that resulted in an 11.5% increase in submissions and a total reach of 70,727 on social media. This campaign highlighted the various talents of UTS students and demonstrates ActivateUTS's support of student diversity.

Winter merchandise retail campaign

- 53% increase in MoM hoodie sales
- 10 posts, 1 email
- 1,268 social engagement on Facebook
- 6,751 social engagement on Instagram
- 5,422 campaign page views

ActivateUTS's second annual winter sale was run in August 2021. This campaign aimed at increasing sales during a time of campus closures, and to move out stock. In partnership with the Retail team, this campaign resulted in an increase of 53% of the sale of hoodies, and improved campaign reach by 187% to 56,289.

ActivateFit.Gym's campaigns

The Marketing and Communications team supported the gym with two sale campaigns in 2021, both which achieved outstanding results. The 3 Day Sale performed particularly well:

- 3 Dale Sale
- Total sales: \$37,915.60
 - Total memberships: 151
 - Social reach: 2,604

By comparison, in 2020 we achieved \$36,307 for this sale, and in 2019 we achieved \$33,530. Success of this years campaign is attributed to the refreshed design concept and increased urgency in the CTA, along with the mix of channels utilised.

Implementing data driven marketing

The Marketing and Communications team's focus to implement data driven marketing commenced in 2021 with priority given on accurate data capture, data consolidation and management.

This has enabled ActivateUTS to reduce the number of platforms being used to manage duplicate data as well as decrease licensing fees. Most importantly, this has enabled the Marketing and Communications team to execute targeted digital campaigns which has resulted in improved email engagement and conversion rates.

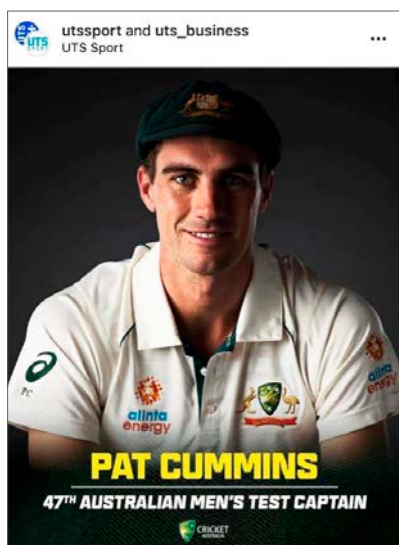
This project will continue in 2022 with the implementation of the CRM, which will further facilitate accurate data capture, reliable reporting, and marketing automation.

Social media results

Our focus on Instagram content in 2021 has resulted in our most successful year yet, with 145% growth in @ActivateUTS IG followers and 18% growth in @UTSSport IG followers.

Engagement on social media channels also continued to increase, with giveaway promotions continuing to attract the most engagement for ActivateUTS, while acknowledgement of UTS Alumni, Pat Cummins, being named Australian Men's Test Captain far outperforming all other UTS Sport posts.

The speedy growth that ActivateUTS channels has experienced has resulted in our channels being UTS' 5th and 6th largest IG accounts.



Pat Cummins - Likes: 365, Comments: 3, Shares: 102, Saves: 9, Reach: 3714

Digital strategy project

The Marketing and Communications team continued to lead the implementation of ActivateUTS' Digital Strategy, with the two key projects, CRM and new website build, making significant progress.

CRM

The CRM project build commenced in the second quarter of 2021, with Phase 1 deployed in December. This first phase of work included:

- Clubs management
- Events management
- Teams management

Implementation of this first phase of work resulted in the consolidation of all student data into the one central database, efficiency in processes, event ticket management and accurate reporting.

Phase 2 of the CRM will be completed in 2022, and will include the following functionality:

- Elite Athlete Program management
- Venue bookings management
- Order management
- Email automations
- Integration with the CMS
- Integration with UTS data
- Integration with ClubFit



O'Day giveaway - Likes: 463, Comments: 842, Shares: 41, Saves: 15, Reach: 3764

New website build

The build of ActivateUTS' website with a completely new solution that focused on improving the user experience commenced at the start of 2021. This project's aim is to improve the digital student experience provided by ActivateUTS and provide a holistic view of ActivateUTS's various programs and offerings. Further, the new website aims to facilitate accurate data capture, increase online retail sales, and enable student clubs to have a professional online presence.

The new website will include single sign on through UTS, enabling UTS users to have a streamlined digital experience and improving the perception of ActivateUTS being a part of the UTS community.

Significant requirements gathering and user testing was completed as part of this project, in addition to UX research that was obtained prior to commencement of the project build. This has ensured that the build is meeting ActivateUTS's core audience' (students) requirements.

This website was launched in February 2022, and was integrated with the CRM enabling clubs to manage and promote their events online.

Process efficiency

In mid-2021, we commenced the procurement of a new project management software that enabled the marketing team to efficiently manage new marketing requests for campaigns and events. The new platform identified several areas for improvement in the way we collaborated with resources, stakeholder feedback, project management workflows and timelines.

Deployed in September 2021, we've seen a 100% adoption rate amongst internal staff with the aim to continually improve our processes and communication.

Team member development and support provided to activateuts teams

The Marketing and Communications team expanded in 2021 to incorporate the Events function, which had previously sat within the ActivateSocial team. In bringing Events into Marketing and Communications we are able to achieve better alignment of strategy, reduce duplication of effort, and provide wider team support to event functions.

The success of the incorporation of the events team into marketing and communications is demonstrated through the improved event campaign results and improved communication amongst team members. In 2022 we will look to continue to build on this success by reviewing team processes, project briefings, and streamlined support to all ActivateUTS teams.

ACTIVATESOCIAL

ActivateSocial's vision is to create the most inclusive, safe, and engaging campus culture in the Australian higher education sector; one where students choose UTS because it is 'the' university community they aspire to belong to.

We have achieved our vision when we have created a campus that is a deliberate destination, like 'work' and 'home', a physical space where students feel 'anything is possible' and ActivateUTS is there to facilitate that sense of achievement.

Despite a challenging year for on-campus activity, clubs and societies cemented themselves as a key source of engagement for students across UTS. ActivateSocial continued to adapt with a strong focus on connecting students in a digital environment and providing effective support to all clubs and their members. With this, substantial growth across both the number of affiliated clubs and the number of club members was seen across 2021. Students were able to maintain a sense of connection and belonging to UTS through their continued engagement with clubs and societies.

Across 2021 ActivateSocial supported 12,397 club memberships and 897 students elected as club executives.

Online drop-in sessions were introduced for club executives to meet coordinators with a focus on supporting to delivery of programs and events that would ensure the success of individual clubs.

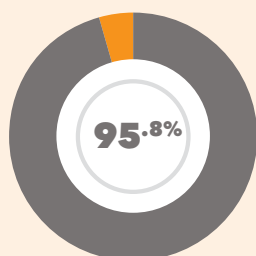
Club grants were restructured to further increase the collaboration of executives and suit the changing environment that clubs were engaging in. Collaboration was further supported by the introduction of executive engagement activities that were designed both to increase club executive collaboration as well as to support through a challenging period.

Supporting the well-being of club executives, as well as programs that would benefit the wider UTS community were prioritised across 2021 with the introduction of a number of new initiatives.

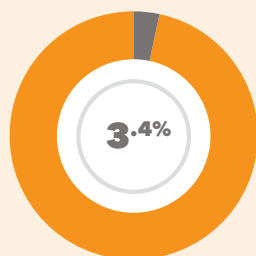


12,397

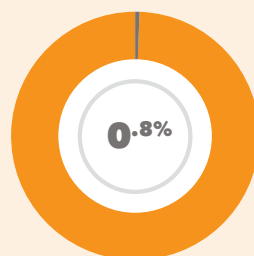
TOTAL WEBSITE
MEMBERSHIPS

Profile Type

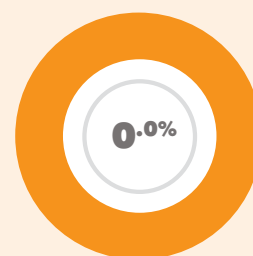
Student (6,784)



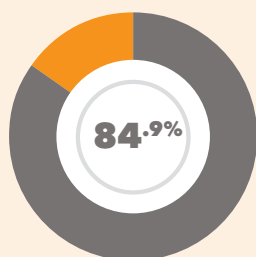
Public (242)



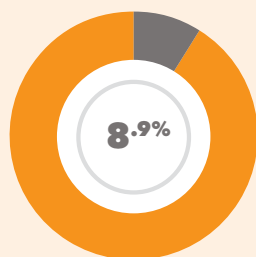
Staff (58)



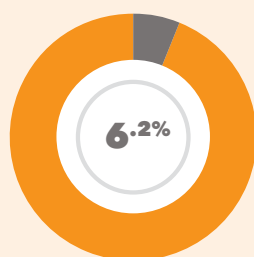
Not Provided (0)

Student Type

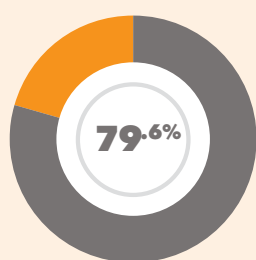
Local (5,757)



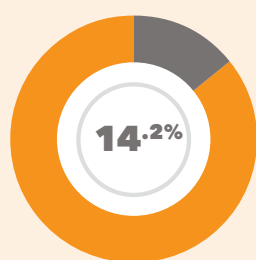
International (607)



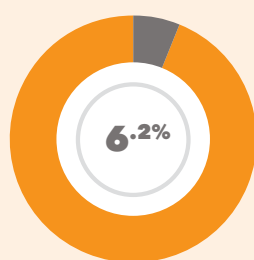
Not Provided (420)

Study Level

Undergraduate (5,403)



Postgraduate (962)



Not Provided (419)

6,784
95.80%
 TOTAL
 STUDENTS

Faculty Representation

	Students	%
Faculty of Engineering and Information Technology	1,593	23.50%
UTS Business School	958	14.10%
Faculty of Arts and Social Sciences	662	9.80%
Faculty of Science	738	10.90%
Faculty of Design, Architecture and Building	0	0.00%
Faculty of Health	408	6.00%
Faculty of Law	926	13.60%
Graduate School of Health	565	8.30%
Faculty of Transdisciplinary Innovation	17	0.30%
Not Provided	917	13.50%

Club Executives

2020 Executive Sample Breakdown	
Total Executive	979
Unique Executives	897



CLUB AWARDS - Major Awards

Club of The Year: Vietnamese Students' Association (VSA)

VSA was awarded club of the year on their development of a club within three different areas; community, their relationship to ActivateUTS and their dedication to their members. In the second wave of lockdown, VSA conceptualised innovative ways to engage with the Vietnamese community in and out of their club, through community work and COVID-19 support programs. In addition to this, more than ever they highlighted a sense of belonging for Vietnamese and non-Vietnamese students to their society, focusing on the individual experience of the club and heightening a sense of unity amongst members. Lastly, it was the 2021 VSA's team who actively worked towards fostering a closer relationship with the university and ActivateUTS, from what was a historically a quite disconnected relationship, to a key partner in the clubs team and our students.

Executive of the Year: Victoria Cheng, Secretary of the Cyber Security Society

During her time within the society, Victoria has initiated countless ideas that have contributed to the society's growth including integrating Google calendar with Slack, to ensure all team members are promptly reminded of upcoming events and meetings.

Victoria's passion for positive change is nothing short of inspiring. After noticing the lack of cybersecurity-related opportunities for young women, she devised an outreach program to combat this issue. Thanks to Victoria, 100 Year 8 girls will be given the opportunity to learn about cybersecurity at UTS.

Rookie of the year: Built Environment Association (BEA)

The team have done an excellent job in offering a great balance of professional development and social events for their members.

In only their second year of affiliation, they've reached a milestone of 100 members and continue to communicate with them through a thorough communications plan, which spans across social media, monthly newsletter, website and more.

CLUB AWARDS - Minor Awards

- Best In-person Event Award - PhotoSoc - Disposable Camera Pub Crawl
- Best Iso Event Award - LitSoc - 24 hour readathon
- Best Production, Campaign or Initiative Award - the big lift
- Green Thumb Award - Techsoc - Tech Drive
- Diversity, Recognition & Inclusion Award - NAIDOC WEEK
- Best Team Spirit Award - Anime Society
- Best Merch Award - Built Environment Association
- The Underdog Award - Social Sport Academy
- The Contributor Award - Get Giggled
- The Game Changer Award - Indian Society
- Acing Admin Award - Cyber Security
- The Social Influencer Award - UTS Society of Communications (UTSoC)



7,084

TOTAL WEBSITE PROFILES

ACTIVATEUTS COMMERCIAL

ActivateUTS Commercial's vision is to deliver an excellent product and superior customer service to our community, whether they are internal or external customers, students or staff.

The high-quality sustainable products, and the services and events delivered by ActivateUTS Commercial served the specific needs of the UTS community and enhanced the overall campus experience. ActivateUTS food and bar outlets provide welcoming a welcoming environment for the UTS community to meet, socialise, and engage.

Summary

Throughout a very challenging year, the ActivateUTS Commercial operations consistently supported the UTS community throughout the ongoing restrictions and shutdowns imposed by the ongoing international COVID-19 pandemic of 2021. Nevertheless, sales were severely impacted across all venues and costs were monitored and adjusted as far as possible.

Overall, the commercial operations suffered sales losses of 51% against budget expectations and operated at a \$169k loss in 2021. ActivateUTS Retail was the only commercial department which managed to generate a trading profit of \$67k. Primarily this was the result of an efficient staffing model, on-line sales activity- even during lockdowns- and no stock loss or wastage costs than can be associated with food and beverage outlets.

This was a very difficult year and environment in which to operate financially viable commercial operations on campus with student and staff populations fluctuating significantly over the year. The commercial team pulled together well to adapt, react, flex, and help in other areas as they could to reduce costs, maintain service levels and always minimising community health risks from COVID-19. A truly adaptable and commendable effort by all.

Catering

In 2021 The Terrace was significantly impacted by COVID-19 and was closed for much of the year under University and NSW Government directives. These unprecedented and disrupted operations made it difficult to retain service staff and manage stock, wastage, and consistency of service especially, for food and beverage. For the year sales were down by 50% on budget resulting in a trading net loss.

During the COVID-19 close periods many of the Terrace Staff were re-deployed to the Haberfield Rowers Club Kiosk to work as it had less restricted trading requirements for much of the year. This enabled regular Terrace staff to retain employment without ongoing Government Job keeper support in 2021 and reduced the need of employing additional casual staff for the kiosk over this time.

When it was open the Terrace café team worked hard to be 'the place on campus' for UTS staff and students to meet, eat and socialise. The Terrace continued to support UTS' sustainability goals through several initiatives including food and coffee waste recycling, incentivised re-usable coffee cup scheme, focusing on sustainable products and the elimination of non- biodegradable/compostable packaging for takeaway food service.

A wide-angle photograph of the Aerial UTS Function Centre. The room features a high ceiling with a grid of wooden slats and a large, modern ceiling fan. String lights are draped across the ceiling. Large windows on the right side offer a view of the city. In the foreground, several people are seated at tables with white tablecloths, engaged in conversation. The floor is made of dark wood.

Aerial UTS Function Centre

With ongoing COVID-19 Government restrictions placed on function centres Aerial was closed for significant periods during 2021. Trade recommenced in the final quarter of the year, but ongoing restrictions limited the number of people allowed within the space and many clients were not returning to work/office environments either, and therefore not booking functions or events. Sales were down by 66% for the year on budget resulting in a net trading loss for this usually strong (financially profitable) commercial operation of ActivateUTS.

Despite the setbacks the Aerial Team maintained consistent contact with customers who were forced to cancel scheduled events and encouraged them to hold these bookings open for a later date. The team were also able to assist operating the Haberfield Rowers Club Bistro and Kiosk through weekend trading over much of this period.

By the end of the year and with COVID restrictions starting to ease in NSW a new Aerial Venue manager was recruited in preparation for a return to 'normal business' in 2022. Adding to this a 'Function and Venues Sales Manager' role was created and recruited to focus on building up the Aerial Business once more and to assist with growing sales and bookings at the Loft and Haberfield Rowers Club also as these venues were coming out of COVID induced restrictions.



Bars

As with the other campus-based trading outlets both the Loft and The Underground Bars were closed for much of the second half of 2021. Minimal trading hours and events were introduced during the latter part of the year and closely managed for cost control, but with minimal students on campus this was still difficult to manage. During the close-down casual bar staff were not given hours and other bar staff were redeployed to the Haberfield Club as required. Despite sales being down by 53% across the year, the Bars performed relatively well to have just a small bottom-line loss, demonstrating how quick thinking and tight business management can be enacted to reduce significant losses in very difficult trading conditions.

Retail

The UTS Shop maintained a much higher level of on-campus retail trading hours compared to food and beverage operations to ensure access to a variety of goods and services for campus users. It did shut down for several weeks entirely mid-year due to Sydney local area COVID-19 lockdowns. Only two campus-based Graduation ceremonies were conducted this year, traditionally a significant source of revenue for Activate retail having the exclusive use of the UTS logo for use on branded merchandise and memorabilia.

While on campus trading was significantly impacted this year, the growing awareness and use of ActivateUTS online was extended to include more memorabilia and graduation gifts, and this generated some good sales activity. This enabled the retail business to generate a healthy bottom line trading result despite overall sales being down 33% for the year on budget. Several new products lines were introduced throughout the year, mostly in branded apparel including new hoodie colours and t-shirts.

With ongoing disruptions to the University campus population by COVID-19 the previous plans to create a new Retail Campus shop in a more prominent campus location will be put on hold indefinitely now, to be reviewed in the future. While it is hoped that students will return to the physical campus in good numbers, the increase of online teaching practices, exams, and other student services because of COVID-19 may all play a significant impact on the long-term viability of justifying the cost of creating and operating a new campus shop. The return of international student to campus in significant numbers in future will also have an impact on this.



ANNUAL REPORT

For the year ended 26 December 2021

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ActivateUTS

Directors' report

For year ended 26 December 2021

1. Directors

The directors present their report together with the financial report of ActivateUTS ("the Company") and of the Group, being the Company and its controlled entity, for the financial year ended 26 December 2021 and the auditor's report thereon.

Anne Dwyer Chair Appointed 20 October 2021	Dhanesh Chandolia Student Director Appointed 7 October 2020
Emeritus Professor Peter Booth Chair Resigned 19 October 2021	Shivangi Priyanka Singh Student Director Appointed 7 October 2020
Cameron Kenney ActivateUTS -CEO Appointed 31 March 2021	Eric Yue Yang Student Director Appointed 7 October 2020
Elizabeth Morgan-Brett ActivateUTS -CEO Resigned 30 March 2021	Hayley Wong Student Director Appointed 26 November 2021
Professor Prabhu Sivabalan Treasurer Appointed 1 August 2014	Ishaan Verma Student Director Appointed 7 October 2021
Professor Anita Stuhmcke Staff Director Appointed 1 January 2017	Samantha Urquhart Student Director Appointed 7 October 2021
John Chalmers UTS -Chief Marketing & Communications Officer Staff Director Appointed 7 October 2018	Jocelyn Lee Student Director Resigned 4 November 2021
Associate Professor Anna Bedford Staff Director Appointed 24 August 2020	Carisa Leela Mehra Student Director Resigned 6 October 2021
Jinang Liu Student Director Appointed 7 October 2019	Rachael Chloe Chomik Student Director Resigned 6 October 2021

ActivateUTS Directors' report For year ended 26 December 2021

2. Directors' meetings

The number of directors' meetings and number of meetings attended by each of the directors of the Company during the financial year are:

Director	Board Meetings		Audit & Risk		Finance Committee	
	A	B	A	B	A	B
Associate Professor Anna Bedford	10	10	1	1	10	10
Associate Professor Prabhu Sivabalan	8	10	-	-	8	10
Dhanesh Chandolia	9	10	-	-	9	10
Eric Yue Yang	9	10	-	-	2	2
Jinang Liu	10	10	1	1	-	-
John Paul Chalmers	10	10	-	-	-	-
Professor Anita Stuhmcke	10	10	3	3	-	-
Shivangi Priyanka Singh	10	10	-	-	10	10
Jocelyn Lee	4	9	-	-	-	-
Cameron Kenney	8	8	-	-	8	8
Carisa Leela Mehra	6	8	2	2	6	8
Rachael Chloe Chomik	8	8	2	2	8	8
Emeritus Professor Peter Booth	6	7	2	2	-	-
Anne Dwyer	2	2	1	1	-	-
Elizabeth Morgan-Brett	2	2	-	-	2	2
Ishaan Verma	2	2	-	-	-	-
Samantha Urquhart	2	2			2	2
Hayley Wong	-	-	-	-	-	-

A – Number of meetings attended

B – Number of meetings held during the time the director held office during the year

3. Objectives and strategy

The broad objectives of the Company are to provide recreational, sporting, social and cultural programs and activities for students and provide subsidies for student clubs and societies. They also include providing food and beverage and retail services to the student and campus community. The long-term objectives encompass the planning for and providing services infrastructure to facilitate the delivery of programs and services; and to ensure programs and services continue to remain relevant to the student and campus community.

Strategy employed to achieve the objectives of the Company is based on fiscal responsibility with a priority towards achieving budgeted surpluses, thus enabling the organisation to continue to invest in capital and expand funding for student services, while maintaining an appropriate level of autonomy. The Company has also stringently adhered to the regulations of the Student Services and Amenities Fee (SSAF) legislation.

ActivateUTS
Directors' report
For year ended 27 December 2021

3. Objectives and strategy (continued)

The Board identifies strategic direction in the delivery of student and campus services through an annual corporate plan that identifies a number of financial and operational key performance indicators (KPIs). These KPIs are regularly reviewed by management to gauge the performance of operations and ensure that the measures adopted continue to be relevant in the changing economic environment in which the Company operates.

4. Principal objectives and performance

The principal activities of the Group during the financial year were the provision of various member services to students and staff at the University of Technology Sydney, New South Wales.

There were no significant changes in the nature of the activities of the Group during the year.

The Group's loss after tax for the year amounted to \$3,047,108 (2020: \$2,437,943 loss after tax).

5. Membership

The Company is a company limited by guarantee and without share capital. In accordance with the constitution of the Company, every member of the Company undertakes to contribute an amount limited to \$2 (2020: \$2) per member in the event of the winding up of the Company during the period of membership or within one year thereafter. The Company has only one member, being the University of Technology Sydney. The total amount that the member of the Company is liable to contribute if the Company is wound up is \$2 (2020: \$2).

6. Events subsequent to reporting date


No matters or circumstances have occurred after year end that has significantly affected, or may significantly affect, the operations of the Group, the results of those operations or the state of affairs of the entity in subsequent financial years.

ActivateUTS
Directors' report
For year ended 26 December 2021

7. Lead auditor's independence declaration

The Lead auditor's independence declaration is set out on page 5 and forms part of the directors' report for the financial year ended 26 December 2021.

This report is made with a resolution of the directors.



Anne Dwyer

Dated at Sydney this 03
May 2022.



Tel: +61 2 9251 4100
 Fax: +61 2 9240 9821
www.bdo.com.au

Level 11, 1 Margaret St
 Sydney NSW 2000
 Australia

DECLARATION OF INDEPENDENCE BY CLAYTON EVELEIGH TO THE DIRECTORS OF ACTIVATEUTS

As lead auditor of Activate UTS for the year ended 26 December 2021, I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
2. No contraventions of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of ActivateUTS and the entities it controlled during the period.

Clayton Eveleigh
 Director

BDO Audit Pty Ltd

Sydney, 03 May 2022

ActivateUTS
Statements of Financial Position
As at 26 December 2021

	Note	Consolidated		Company	
		2021	2020	2021	2020
		\$	\$	\$	\$
Assets					
Cash and cash equivalents	4	3,867,087	4,930,085	3,425,561	4,495,914
Trade and other receivables	5	794,972	676,577	790,206	627,782
Inventories	6	391,511	332,419	353,556	297,563
Prepayments		102,060	134,207	100,060	132,499
Total current assets		5,155,630	6,073,288	4,669,383	5,553,758
Trade and other receivables	5		-	586,582	686,823
Property, plant and equipment	7	9,871,042	11,447,396	9,801,265	11,395,130
Intangible assets	8	8,810	303,941	8,810	303,941
Right-of-use assets	9	749,656	856,688	749,656	856,688
Total non-current assets		10,629,508	12,608,025	11,146,313	13,242,582
Total assets		15,785,138	18,681,313	15,815,696	18,796,340
Liabilities					
Trade and other payables	10	818,939	562,605	667,984	456,586
Employee benefits	11	335,343	307,214	326,983	279,981
Revenue received in advance		74,122	45,938	62,149	14,851
Lease liabilities – right-of-use assets	12	98,107	98,107	98,107	98,107
Total current liabilities		1,326,511	1,013,864	1,155,223	849,525
Employee benefits	11	61,687	122,904	58,515	121,454
Lease liabilities – right-of-use assets	12	689,777	790,274	689,777	790,274
Total non-current liabilities		751,464	913,178	748,292	911,728
Total liabilities		2,077,975	1,927,042	1,903,515	1,761,253
Net assets		13,707,163	16,754,271	13,912,181	17,035,087
Members' funds					
General funds		13,707,163	16,754,271	13,912,181	17,035,087
Total members' funds		13,707,163	16,754,271	13,912,181	17,035,087

The notes on page 38 to 53 are an integral part of these financial statements.

ActivateUTS

Statements of profit or loss and other comprehensive income

For the year ended 26 December 2021

	Note	Consolidated		Company	
		2021	2020	2021	2020
		\$	\$	\$	\$
Revenue	13	9,556,684	9,239,085	8,190,313	7,879,511
Change in inventories of finished goods		63,342	57,654	71,161	66,923
Raw materials and consumables used		(1,050,004)	(1,040,415)	(602,643)	(635,711)
Board expenses		(77,869)	(28,365)	(77,398)	(28,311)
Personnel expenses	14	(5,928,678)	(5,332,126)	(5,272,618)	(4,745,969)
Cleaning expenses		(96,302)	(187,186)	(61,954)	(142,822)
Events and function expenses		(498,137)	(303,046)	(498,137)	(292,146)
Grant expenses		(1,034,783)	(815,018)	(1,034,783)	(815,018)
Loss on disposal/write off of assets		(1,308,162)	(867,917)	(1,308,162)	(867,917)
Insurance expenses		(2,817)	(69,721)	(2,817)	(69,721)
Professional services expenses		(65,339)	(47,023)	(59,283)	(38,883)
Promotions and publications expenses		(24,248)	(146,921)	(22,157)	(146,921)
Property expenses		(190,452)	(199,678)	(133,537)	(131,060)
Rent and rates expenses		(97,716)	(22,137)	(91,410)	(15,168)
Repairs and maintenance expenses		(229,809)	(278,025)	(216,944)	(277,402)
Depreciation and amortisation expense		(1,501,049)	(1,782,921)	(1,475,095)	(1,725,237)
Other expenses		(542,122)	(624,072)	(507,795)	(557,721)
(Loss)/profit		(3,027,461)	(2,447,832)	(3,103,259)	(2,543,573)
Interest income		9,585	41,062	9,585	40,578
Interest expense		(29,232)	(31,173)	(29,232)	(31,173)
Loss before income tax		(3,047,108)	(2,437,943)	(3,122,906)	(2,534,168)
Income tax expense	15	-	-	-	-
Loss for the year		(3,047,108)	(2,437,943)	(3,122,906)	(2,534,168)
Other comprehensive income		-	-	-	-
Total comprehensive loss for the year		(3,047,108)	(2,437,943)	(3,122,906)	(2,534,168)

The notes on page 38 to 53 are an integral part of these financial statements.

ActivateUTS

Statement of changes in member's funds

For the year ended 26 December 2021

	Consolidated	
	General funds	Total
	\$	\$
Balance at 31 December 2019	19,192,214	19,192,214
Total comprehensive income for the year		
Profit for the year	(2,437,943)	(2,437,943)
Other comprehensive income	-	-
Balance at 27 December 2020	16,754,271	16,754,271
Total comprehensive income for the year		
Loss for the year	(3,047,108)	(3,047,108)
Other comprehensive income	-	-
Balance at 26 December 2021	13,707,163	13,707,163

	Company	
	General funds	Total
	\$	\$
Balance at 31 December 2019	19,569,255	19,569,255
Total comprehensive income for the year		
Profit for the year	(2,534,168)	(2,534,168)
Other comprehensive income	-	-
Balance at 27 December 2020	17,035,087	17,035,087
Total comprehensive income for the year		
Loss for the year	(3,122,906)	(3,122,906)
Other comprehensive income	-	-
Balance at 26 December 2021	13,912,181	13,912,181

ActivateUTS
Statements of cash flows
For the year ended 26 December 2021

Note	Consolidated		Company	
	2021	2020	2021	2020
	\$	\$	\$	\$
Cash flows from operating activities				
Cash receipts from customers	9,406,846	10,752,103	8,196,215	9,200,655
Cash received for JobKeeper/JobSaver	627,760	2,573,100	538,750	2,259,300
Cash paid to suppliers and employees	(10,809,027)	(13,456,541)	(9,516,741)	(11,510,182)
Cash from operations	(774,421)	(131,338)	(781,776)	(50,227)
Interest received	9,585	41,062	9,585	40,578
Net cash flows used in operating activities	(764,836)	(90,275)	(772,191)	(9,649)
Cash flows from investing activities				
Proceeds from sale of property, plant and equipment	-	195,271	-	55,271
Divestment of intangible assets	-	(157,149)	-	(157,149)
Acquisition of property, plant and equipment and intangible assets	(168,433)	(550,615)	(168,433)	(531,913)
Net cash flows used in investing activities	(168,433)	(512,493)	(168,433)	(633,791)
Cash flows from financing activities				
Interest paid	(29,232)	(31,173)	(29,232)	(31,173)
Repayments of lease liabilities	(100,497)	(95,078)	(100,497)	(95,078)
Net cash flows used in financing activities	(129,729)	(126,251)	(129,729)	(126,251)
Net (decrease) in cash and cash equivalents	(1,062,998)	(729,020)	(1,070,353)	(769,691)
Cash and cash equivalents at beginning of year	4,930,085	5,659,105	4,495,914	5,265,605
Cash and cash equivalents at end of year	3,867,087	4,930,085	3,425,561	4,495,914

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The notes on page 38 to 53 are an integral part of these financial statements.

ActivateUTS

Notes to the financial statements

For the year ended 26 December 2021

1. Reporting entity

ActivateUTS ("the Company") is a reporting entity and a company limited by guarantee domiciled in Australia. The address of the Company's registered office is the University of Technology Sydney, Level 16 Tower Building 1, 15 Broadway, Ultimo NSW 2007. The consolidated financial statements of the Company as at and for the year ended 26 December 2021 comprise the Company and its subsidiary (together referred to as the Group and individually as Group entities).

The Company is a not for profit entity, and the principal activities of the Group during the course of the financial year were the provision of various member services to students and staff at University of Technology Sydney, New South Wales.

2. Basis of preparation

(a) Statement of compliance

The consolidated financial statements are tier 2 general purpose financial statements which have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Regime (AASBs) adopted by the Australian Accounting Standards Board (AASB), the Australian Charities and Not-for-profits Commission Act 2012, the Corporations Act 2001 and the Registered Clubs Amendment Act 2006.

ASIC Class order 10/654 Inclusion of parent entity financial statements in financial reports has been applied to permit the inclusion of parent entity financial statements in the consolidated financial report.

The consolidated financial statements were approved by the Board of Directors on 28 March 2022.

(b) Basis of measurement

The consolidated financial statements have been prepared on the historical cost basis.

(c) Functional and presentation currency

These consolidated financial statements are presented in Australian dollars, which is the Group's functional currency.

(d) Use of estimates and judgements

The preparation of consolidated financial statements in conformity with AASBs requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

ActivateUTS

Notes to the financial statements (continued)

For the year ended 26 December 2021

2. Basis of preparation (continued)

(d) Use of estimates and judgements (continued)

Information about critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements and assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment within the next financial year, are included in the notes to the consolidated financial statements.

(e) Standards and Interpretations issued but not yet effective

AASB 1060 General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities.

This standard is applicable to annual reporting periods beginning on or after 1 January 2021. AASB 1060 provides a new Tier 2 reporting framework with simplified disclosures that are based on the requirements of Australian Accounting Standards for SMEs. Given that the company already prepares financial statements under the reduced disclosure requirements there is not likely to be an impact on the company's financial statements on adoption of this standard.

(f) Going concern

The financial statements have been prepared on a going concern basis, which contemplates continuity of normal business activities and the realisation of assets and settlements of liabilities in the ordinary course of business for a period of at least twelve months from the date of these financial statements were approved.

During the year ended 26 December 2021, the Group incurred a net loss of \$3,047,108 (2020: loss of \$2,437,943) as a result of the COVID19 restrictions enforced from June 2021 to October 2021 which had a severe impact on the Group's business activities during the financial year.

The company's budget and cash flow forecast for the 12 month period from the date of this report demonstrates improved cash flow conditions. At 26 December 2021, the Group also has net current assets of \$3,829,119 (2020: \$5,059,424) and cash and cash equivalents at \$3,867,087 (2020: \$4,930,085).

Whilst there is significant uncertainty with the forecasting cash flows and business conditions into the 2021 financial year, the directors are of the opinion that the going concern basis of preparation is appropriate as a result of the strong financial position of the Group at financial year end and the ongoing funding from the University which has been secured in 2021.

3. Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these consolidated financial statements, and have been applied consistently by Group entities.

(a) Basis of consolidation

(i) Subsidiary

Subsidiaries are entities controlled by the Company. The result and cash flows of the sole subsidiary are included in the consolidated financial statements of the Group from the date that control commences until the date that control ceases. The subsidiary's financial position is consolidated with that of the Company at the reporting date.

(ii) Transactions eliminated on consolidation

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements.

ActivateUTS

Notes to the financial statements (continued)

For the year ended 26 December 2021

3. Significant accounting policies (continued)

(b) Financial instruments

Financial assets and financial liabilities are recognised initially on the date at which the Group becomes a party to the contractual provisions of the instrument.

The Group derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred. A financial liability is derecognised when it is extinguished, discharged, cancelled or expires.

Classification of financial assets

Initial measurement of financial assets

Financial assets are measured at initial recognition at their fair value plus, for financial assets not subsequently measured at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Trade receivables that do not have a significant financing component are not initially measured at fair value, rather they are initially measured at their transaction price.

Subsequent Initial measurement of financial assets

Subsequent to initial recognition, financial assets are either measured at:

- Amortised cost
- Fair value through profit or loss

Except for financial assets that are designated at initial recognition as fair value through profit or loss, a financial asset is classified based on both:

- the Group's business model for managing the financial asset; and
- the contractual cash flow characteristics of the financial asset

(i) Amortised cost and effective interest method

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest income over the relevant period.

(ii) Financial assets at fair value through profit or loss (FVTPL)

Financial assets at FVTPL are measured at fair value at the end of each reporting period, with any fair value gains or losses recognised in profit or loss. The net gain or loss recognised in profit or loss includes any dividend or interest earned on the financial asset and is included in the 'other gains and losses' line.

Cash and cash equivalents

Cash and cash equivalents comprise cash balances and call deposits with maturities of three months or less from the acquisition date that are subject to an insignificant risk of changes in their fair value and are used by the Group in the management of its short-term commitments.

Impairment of financial assets

The Group has applied the simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance. To measure the expected credit losses, trade receivables have been grouped based on days overdue.

ActivateUTS

Notes to the financial statements (continued)

For the year ended 26 December 2021

3. Significant accounting policies (continued)

(b) Financial instruments (continued)

Other financial liabilities

Other financial liabilities, including borrowings, are initially measured at fair value, net of transaction costs. Other financial liabilities (which include trade and other payables, and other payables) are subsequently measured at amortised cost using the effective interest method, with interest expense recognised on an effective yield basis.

(c) Property, plant and equipment

(i) Recognition and measurement

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses.

Cost includes expenditure that is directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the cost of materials and direct labour, any other costs directly attributable to bringing the assets to a working condition for their intended use, the costs of dismantling and removing the items and restoring the site on which they are located and capitalised borrowing costs. Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

When parts of an item property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Any gain or loss on disposal of an item of property, plant and equipment (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in profit or loss.

(ii) Subsequent costs

Subsequent expenditure is capitalised only when it is probable that the future economic benefits associated with the expenditure will flow to the Group. Ongoing repairs and maintenance are expensed as incurred.

(iii) Depreciation

Items of property, plant and equipment are depreciated from the date that they are installed and are ready for use.

Depreciation is calculated to write off the cost of property, plant and equipment less their estimated residual values using the straight-line basis over their estimated useful lives. Depreciation is generally recognised in profit or loss, unless the amount is included in the carrying amount of another asset.

The estimated useful lives for the current and comparative years of significant items of property, plant and equipment are as follows:

- Plant and equipment 2 - 10 years
- Leasehold improvements 8 - 40 years

Depreciation methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

ActivateUTS

Notes to the financial statements (continued)

For the year ended 26 December 2021

3. Significant accounting policies (continued)

(d) Inventories

Inventories are measured at the lower of cost and net realisable value. The cost of inventories is based on the first-in first-out principle, and includes expenditure incurred in acquiring the inventories and bringing them to their existing location and condition.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and estimated costs necessary to make the sale.

(e) Impairment

(ii) Non-financial assets

The carrying amounts of the Group's non-financial assets, other than inventories, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. An impairment loss is recognised if the carrying amount of an asset or its related cash-generating unit (CGU) exceeds its estimated recoverable amount.

The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less costs to sell. Depreciated replacement cost is used to determine value in use. Depreciated replacement cost is the current replacement cost of the item less, where applicable, accumulated depreciation to date, calculated based on such cost. For the purpose of impairment testing, assets that cannot be tested individually are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or CGUs.

Impairment losses are recognised in profit or loss. Impairment losses recognised in respect of CGUs are allocated to reduce the carrying amounts of the assets in the unit (group of units) on a pro rata basis.

Impairment losses recognised in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

ActivateUTS

Notes to the financial statements (continued)

For the year ended 26 December 2021

3. Significant accounting policies (continued)

(f) Employee benefit

(i) Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution plans are recognised as an employee benefit expense in profit or loss in the periods during which services are rendered by employees.

(ii) Other long-term employee benefits

The Group's net obligation in respect of long-term employee benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods plus related on-costs; that benefit is discounted to determine its present value, and the fair value of any related assets is deducted. The discount rate is the yield at the reporting date on government bonds that have maturity dates approximating the terms of the Group's obligations.

(iii) Short-term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid under short-term cash bonus or profit-sharing plans if the Group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

(g) Revenue

(i) Goods sold and services rendered

Revenue from the sale of goods comprises revenue earned from the provision of food, beverage and other goods. It is measured at the fair value of the consideration received or receivable and is recognised in profit or loss as performance obligation is satisfied over time as the customers simultaneously receive and consume the benefit.

Revenue from services rendered comprises revenue from gaming facilities together with other services to members and patrons of the Group. It is measured at the fair value of the consideration received or receivable and is recognised in profit or loss as performance obligation is satisfied over time as the customers simultaneously receive and consume the benefit.

No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due, the costs incurred or to be incurred cannot be measured reliably, there is a risk of return of the goods or there is continuing management involvement with the goods.

(ii) University allocated Student Services Amenities Fees

The fee is measured at the fair value of the consideration received and is recognised in profit or loss on receipt.

(iii) Fees - university contribution

Contributions from the University of Technology Sydney are measured at the fair value of the consideration received and recognised in profit or loss on receipt.

(iv) Other revenue

Other revenue comprises rent and room hire, sponsorships and student program contributions.

ActivateUTS

Notes to the financial statements (continued)

For the year ended 26 December 2021

3. Significant accounting policies (continued)

(h) Grant expenses

Grants are made to Clubs, Societies and individual students to assist with the pursuit of their sporting and cultural activities. In addition, they are also provided, where financial assistance is required, for the provision of equipment and facilities in the furthering of those activities. From time-to-time grants are made by the University of Technology Sydney (the university) as contribution to the supply of infrastructure and facilities specific to the use of ActivateUTS and associated entities.

(i) Lease payments

Group as a lessee

At inception of a contract, the Group assesses whether a contract is, or contains, a lease based on whether the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. The Group has elected to apply the practical expedient to account for each lease component and any non-lease components as a single lease component.

Right-of-use assets

The Group recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured based on the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset less any lease incentives received. The assets are depreciated to the earlier of the end of the useful life of the right-of-use asset or the lease term using the straight-line method as this most closely reflects the expected pattern of consumption of the future economic benefits.

The lease term includes periods covered by an option to extend if the Group is reasonably certain to exercise that option. In addition, the right-of-use assets are periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

Lease liabilities - right-of-use assets

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Group's incremental borrowing rate. Generally, the Group uses its incremental borrowing rate as the discount rate. The lease liability is measured at amortised cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the Group's estimate of the amount expected to be payable under a residual value guarantee, or if the Group changes its assessment of whether it will exercise a purchase, extension or termination option. When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero. Lease payments of a variable or contingent nature are expensed when incurred.

Group as lessor

Rental income from operating leases is recognised on a straight-line basis over the term of the relevant lease.

(j) Interest income

Interest income on funds invested is recognised as it accrues in profit or loss, using the effective interest method.

ActivateUTS

Notes to the financial statements (continued)

For the year ended 26 December 2021

3. Significant accounting policies (continued)

(k) Tax

The Company is not liable for tax as it is a tax-exempt charitable entity and as such incurs no liability to pay tax, however not all entities in the Group are exempt. Tax expense comprises current and deferred tax. Current tax and deferred tax are recognised in profit or loss except to the extent that it relates to a business combination, or items recognised directly in members funds or in other comprehensive income.

(i) Current tax

The Income tax Assessment Act 1997 (amended) provides that under the concept of mutuality, the controlled entity, UTS Haberfield Club, is only liable for income tax on income derived from non-members and from outside entities.

(ii) Deferred tax

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is not recognised for temporary differences on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss.

Deferred tax is measured at the tax rates that are expected to be applied to temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date. Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realised simultaneously.

A deferred tax asset is recognised for unused tax losses, tax credits and deductible temporary differences, to the extent that it is probable that future taxable profits will be available against which they can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

(l) Goods and services tax

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the taxation authority. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the statement of financial position.

Cash flows are included in the statement of cash flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

ActivateUTS

Notes to the financial statements (continued)

For the year ended 26 December 2021

3. Significant accounting policies (continued)

(m) Intangible assets

Expenditure on research activities is recognised as an expense in the period in which it is incurred.

An internally generated intangible asset arising from development (or from the development phase of an internal project) is recognised if, and only if, all of the following conditions have been demonstrated:

- the technical feasibility of completing the intangible asset so that it will be available for use or sale;
- the intention to complete the intangible asset and use or sell it;
- the ability to use or sell the intangible asset;
- how the intangible asset will generate probable future economic benefits;
- the availability of adequate technical, financial and other resources to complete the development and to use or sell the intangible asset; and
- the ability to measure reliably the expenditure attributable to the intangible asset during its development.

The amount initially recognised for internally generated intangible assets is the sum of the expenditure incurred from the date when the intangible asset first meets the recognition criteria listed above. Where no internally generated intangible asset can be recognised, development expenditure is recognised in profit or loss in the period in which it is incurred.

Subsequent to initial recognition, internally generated intangible assets are reported at cost less accumulated amortisation and accumulated impairment losses, on the same basis as intangible assets that are acquired separately.

The following estimated useful lives are used in the calculation of amortisation:

- ActivateUTS website 5 years

ActivateUTS
Notes to the financial statements (continued)
For the year ended 26 December 2021

	Consolidated		Company	
	2021	2020	2021	2020
	\$	\$	\$	\$
4. Cash and cash equivalents				
Bank balances	1,356,878	917,335	916,852	484,064
Call deposits	2,500,000	4,000,000	2,500,000	4,000,000
Cash on hand	10,209	12,750	8,709	11,850
Cash and cash equivalents in the statement of cash flows	3,867,087	4,930,085	3,425,561	4,495,914
5. Trade and other receivables				
Current				
Trade receivables	153,351	509,544	152,251	509,544
Other receivables	641,621	153,403	637,955	118,238
	794,972	676,577	790,206	627,782
Non-Current				
Due from UTS Haberfield Club	-	-	586,582	686,823
	-	-	586,582	686,823
The movement in the allowance for expected credit losses in respect of trade and other receivables during the year was as follows:				
Provision for expected credit losses				
Balance at beginning of year	75,639	85,603	-	9,964
Allowance for expected credit losses	4,880	(9,964)	4,880	(9,964)
Balance at end of year	80,519	75,639	4,880	-
6. Inventories				
Finished goods - at cost	391,511	332,419	353,556	297,563

ActivateUTS

Notes to the financial statements (continued)

For the year ended 26 December 2021

7. Property, Plant and Equipment

Consolidated	Leasehold Improvements	Plant and Equipment	Work In Progress	Artworks	Total
	\$	\$	\$	\$	\$
Gross carrying amount					
Balance at 27 December 2020	14,255,818	5,106,222	310,719	114,627	19,787,386
Additions	7,963	60,213	112,550	-	180,726
Internal transfers	1,030,364	(1,319,557)	-	-	(289,193)
Disposals	(97,866)	(40,075)	(423,269)	(16,498)	(577,708)
Balance at 26 December 2021	15,196,279	3,806,803	-	98,129	19,101,211
Depreciation					
Balance at 27 December 2020	5,034,658	3,305,329	-	-	8,339,987
Disposals	-	(283,770)	-	-	(283,770)
Depreciation expense	1,173,952	-	-	-	1,173,952
Balance at 26 December 2021	6,208,610	3,021,559	-	-	9,230,169
Carrying amounts					
As at 29 December 2020	9,221,160	1,800,890	310,719	114,627	11,447,396
As at 26 December 2021 (i)	8,987,669	785,244	-	98,129	9,871,042

Company	Leasehold Improvements	Plant and Equipment	Work In Progress	Artworks	Total
	\$	\$	\$	\$	\$
Gross carrying amount					
Balance at 27 December 2020	14,255,818	5,024,962	310,719	114,627	19,706,126
Additions	7,963	47,920	112,550	-	168,433
Internal transfers	1,030,364	(1,371,611)	-	-	(341,247)
Disposals	(97,866)	(40,075)	(423,269)	(16,498)	(577,708)
Balance at 26 December 2021	15,196,279	3,661,196	-	98,129	18,955,604
Depreciation					
Balance at 27 December 2020	5,034,658	3,276,338	-	-	8,310,996
Disposals	-	(330,609)	-	-	(330,609)
Depreciation expense	1,173,952	-	-	-	1,173,952
Balance at 26 December 2021	6,208,610	2,945,729	-	-	9,154,339
Carrying amounts					
As at 27 December 2020 (i)	9,221,160	1,748,624	310,719	114,627	11,395,130
As at 26 December 2021	8,987,669	715,467	-	98,129	9,801,265

ActivateUTS
Notes to the financial statements (continued)
For the year ended 26 December 2021

	Consolidated		Company	
	2021	2020	2021	2020
	\$	\$	\$	\$
8. Intangible assets				
ActivateUTS website - at cost	800,183	546,384	800,183	546,384
Less: accumulated amortisation	(791,373)	(404,592)	(791,373)	(404,592)
Work in progress	-	162,149	-	162,149
	<u>8,810</u>	<u>303,941</u>	<u>8,810</u>	<u>303,941</u>
9. Right-of-use assets				
Right-of-use assets	1,077,172	1,077,172	1,077,172	1,077,172
Less: Accumulated amortisation	(327,516)	(220,484)	(327,516)	(220,484)
	<u>749,656</u>	<u>856,688</u>	<u>749,656</u>	<u>856,688</u>
10. Trade and other payables				
Current				
Trade payables	191,421	272,583	165,740	254,143
Other payables and accrued expenses	605,661	248,641	480,387	161,062
Due to UTS Rowing Club	21,857	41,381	21,857	41,381
	<u>818,939</u>	<u>562,605</u>	<u>667,984</u>	<u>456,586</u>
11. Employee benefits				
Current				
Liability for annual leave	268,321	246,804	259,961	219,571
Liability for long service leave	67,022	60,410	67,022	60,411
	<u>335,343</u>	<u>307,214</u>	<u>326,983</u>	<u>279,981</u>
Non-current				
Liability for long service leave	<u>61,687</u>	<u>122,904</u>	<u>58,515</u>	<u>121,454</u>
12. Lease liabilities – right-of-use assets				
Current				
Lease liabilities – right-of-use assets	<u>98,107</u>	<u>98,107</u>	<u>98,107</u>	<u>98,107</u>
Non-current				
Lease liabilities – right-of-use assets	<u>689,777</u>	<u>790,274</u>	<u>689,777</u>	<u>790,274</u>

The Company leases the land on which its controlled entity operates under non-cancellable operating leases. These leases are with Inner West Council and Roads and Maritime Services include term end environmental remediation clauses. The directors continue to consider the risk of significant expenses arising as a result of the remediation clauses to be remote.

ActivateUTS
Notes to the financial statements (continued)
For the year ended 26 December 2021

	Consolidated		Company	
	2021	2020	2021	2020
	\$	\$	\$	\$
13. Revenue				
Sale of goods	3,065,551	2,978,973	1,786,957	1,817,773
ActivateUTS allocated SSAF* collected by UTS	4,382,000	4,514,000	4,382,000	4,514,000
Rendering of services	462,483	527,282	438,623	470,534
Fees – University contribution	301,526	313,200	301,526	313,200
Other revenue	1,345,124	905,630	1,281,207	764,004
Total revenue	9,556,684	9,239,085	8,190,313	7,879,511

*Student Services amenities fees

14. Personnel expenses

Wages and salaries	5,216,923	6,716,442	4,608,755	5,936,839
Other associated personnel expenses	701,015	936,048	631,545	815,448
Contributions to defined contribution superannuation funds	490,136	582,302	429,810	519,870
Government JobKeeper and JobSaver Grants	(444,587)	(2,878,500)	(381,554)	(2,533,650)
Movement in liability for annual leave	21,518	(58,820)	40,390	(39,010)
Movement in liability for long service leave	(56,328)	34,654	(56,328)	46,472
	5,928,678	5,332,126	5,272,618	4,745,969

15. Income tax expense

Numerical reconciliation between tax expense and pre-tax accounting profit

Proportion of net taxable income to non-members	993,062	1,809,883	-	-
Less: Proportion of expenses attributable to non-members	(947,659)	(1,798,364)	-	-
	45,403	11,519	-	-
Add: Other taxable income	63,033	36,024	-	-
Less: Other deductible expenses	(129,665)	(135,178)	-	-
Net income subject to tax	(21,229)	(87,635)	-	-
Income tax expense using the Company's statutory income tax rate of 25% (2020: 26%)	(5,307)	(24,100)	-	-
Unrecognised tax losses (utilised)/reversed	5,307	24,100	-	-
	-	-	-	-

ActivateUTS

Notes to the financial statements (continued)

For the year ended 26 December 2021

15. Income tax expense (continued)

Consolidated		Company	
2021	2020	2021	2020
\$	\$	\$	\$

Estimated deferred tax assets have not been recognised in respect of the following items:

Unrecognised deferred tax assets

Deductible temporary differences	3,666	13,023	-	-
Tax losses	254,597	220,125	-	-
	<u>258,263</u>	<u>233,148</u>	<u>-</u>	<u>-</u>

The deductible temporary differences and tax losses do not expire under current tax legislation. Deferred tax assets have not been recognised in respect of these items because it is not probable that future taxable profit will be available against which the entity can utilise the benefits from.

16. Capital and other commitments

As at 26 December 2021, the Group had no capital commitments (2020: Nil).

17. Contingent assets and contingent liabilities

There are no contingent assets in existence at the reporting date.

The Group and the Company has the following contingent liabilities at the reporting date:

Bank guarantees	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>
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The directors are of the opinion that provisions are not required in respect of these matters, as it is not probable that a future sacrifice of economic benefits will be required, or the amount is not capable of reliable measurement.

ActivateUTS

Notes to the financial statements (continued)

For the year ended 26 December 2021

18. Related parties

Key management personnel compensation

The compensation received by non-executive key management personnel included in other expenses is as follows:

	Consolidated		Company	
	2021	2020	2021	2020
	\$	\$	\$	\$
Director honoraria	34,667	35,500	34,667	35,500

The compensation received by executive key management personnel is as follows:

Aggregate compensation	945,133	521,984	945,133	521,984
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Key management personnel transactions and balances

From time to time, key management personnel of the Company, or their related entities, may purchase goods and services from the Company. These purchases are on the same terms and conditions as those entered into by third parties and are trivial or domestic in nature.

Apart from the details disclosed in this note, no other key management personnel has transacted with the Company since the end of the previous financial year and there were no outstanding balances involving key management personnel's interests existing at year-end.

Other related party transaction:

The Company has related party relationships with:

- The University of Technology Sydney (entity that exerts significant influence as the sole member of the Company)
- UTS Haberfield Club Limited (controlled entity)

Balances with related parties

Aggregate amounts receivable from or payable to, each class of related party at reporting date:

Current receivables

UTS	65,890	376,894	65,890	376,894
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Non-current receivables

Controlled entity	-	-	586,582	686,823
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Current receivables

Controlled entity	-	-	-	-
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Current payables

ActivateUTS	-	-	-	-
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ActivateUTS

Notes to the financial statements (continued)

For the year ended 26 December 2021

19. Related parties (continued)

Transactions with related parties

(i) University of Technology Sydney

Throughout the year, revenue is derived from and expenses incurred from the University of Technology Sydney. These transactions are on the same terms and conditions as those entered into by any other entity or individual.

Aggregate amounts brought to account from transactions with the University of Technology Sydney are:

	Consolidated		Company	
	2021 \$	2020 \$	2021 \$	2020 \$
Management fee - Ross Milbourne Sports Hall	178,943	209,617	178,943	209,617
Total fees – university contribution	178,943	209,217	178,943	209,617
ActivateUTS allocated SSAF* collected by UTS	4,382,000	4,514,000	4,382,000	4,514,000
Functions revenue	178,220	298,393	178,220	298,393

Head licence agreement

ActivateUTS operates under a Head licence Agreement (HLA), which is a legal agreement between ActivateUTS (licensee) and the University of Technology Sydney (licensor) that confirms the spaces and uses of ActivateUTS on the university campus. The HLA was in effect until 31 May 2018, and ActivateUTS extended the licence for a period of 5 years (rolling).

Within the HLA are clauses that outline the responsibilities of both parties, should there be a need to relocate ActivateUTS spaces and facilities. The licensor must pay the actual and reasonable fit out costs of the licensee and any approved sub licensees of the licensee to the extent that such costs relate directly to the relocation. Further, the licensor must compensate the licensee for the depreciated value of the asset that would be written off as a loss as a consequence of the licensee's relocation.

(ii) UTS Haberfield Club Limited

UTS Haberfield Club operates the Club premises at Dobroyd Parade, Haberfield under a licence agreement with ActivateUTS. ActivateUTS leases the land from Inner West Council and Roads and Maritime Services and has constructed the premises occupied by the Club (see Note 11). The licence fee, which is variable based on the performance of the Club, is included in the management fee income (2020: \$Nil).

Aggregate amounts brought to account from transactions with the subsidiary are:

	2021 \$	2020 \$
Management fee income from UTS Haberfield Club Limited	-	71,554

20. Events after the reporting period

There are no matters or circumstances that have arisen since the end of the financial year that have significantly affected the operations of the company, the results of those operations or the state of affairs of the company in future financial years.

ActivateUTS Directors' declaration For the year ended 26 December 2021

In the opinion of the directors of ActivateUTS (the Company):

(a) the financial statements and notes that are set out on pages 6 to 26, are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* including:

(i) Giving a true and fair view of the Company's and the Group's financial position as at 26 December 2021 and of their performance for the financial year ended on that date; and

(ii) Complying with Australian Accounting Standards - Reduced Disclosure Requirements and the *Australian Charities and Not-for-profits Commission Regulations 2013*; and

(b) There are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.



Anne Dwyer

Dated at Sydney this 03 May 2022.



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INDEPENDENT AUDITOR'S REPORT

To the members of ActivateUTS

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of ActivateUTS (the registered entity) and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 26 December 2021, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in members' funds and the consolidated statement of cash flows for the year then ended, and notes to the financial report, including a summary of significant accounting policies, and the responsible entities' declaration.

In our opinion the accompanying financial report of ActivateUTS, is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) Giving a true and fair view of the Group's financial position as at 26 December 2021 and of its financial performance for the year then ended; and
- (ii) Complying with Australian Accounting Standards - Reduced Disclosure Requirements and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

Those charged with governance are responsible for the other information. The other information obtained at the date of this auditor's report is information included in the Group's annual report, but does not include the financial report and our auditor's report thereon.



Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of responsible entities for the Financial Report

The responsible entities of the registered entity are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the ACNC Act, and for such internal control as the responsible entities determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, responsible entities are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entities either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the registered entity's financial reporting process.

Auditor's responsibilities for the audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (<http://www.auasb.gov.au/Home.aspx>) at: http://www.auasb.gov.au/auditors_responsibilities/ar3.pdf

This description forms part of our auditor's report.

BDO Audit Pty Ltd

BDO

Clayton Eveleigh
Director

Sydney, 03 May 2022



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